Homework 5
Due Tuesday March 10, 2015
Economics of Sustainability
K Foster, Colin Powell School CCNY, Spring 2015

You are encouraged to form study groups to work on these problems. However each student must hand in a separate assignment: the group can work together to discuss the papers and comment on drafts, but each study group member must write it up herself/himself. When emailing assignments, please include your name and the assignment number as part of the filename.

1. What are the names of people in your study group?

2. Please read "The SO2 Allowance Trading System: The Ironic History of a Grand Policy Experiment" by Schmalensee & Stavins, and write a short review (about a page is fine).